

PRESS RELEASE

Internal Revenue Service - Criminal Investigation Las Vegas Field Office Special Agent in Charge John G. Collins

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LAS VEGAS RESIDENT SENTENCED TO FORFEIT \$77,000 AND 3 YEARS PROBATION

STRUCTURED CURRENCY TRANSACTIONS TO EVADE REPORTING REQUIREMENTS

Las Vegas, NV – Adele Hancock, age 59 of Las Vegas was sentenced today by U.S. District Court Judge Jennifer A. Dorsey to three years' probation and required to forfeit \$77,455. Hancock was also fined \$1,500. Hancock pleaded guilty back in July to giving false statements to Special Agents with the Internal Revenue Service.

The plea agreement resulted from an indictment filed on February 29, 2011. According to the indictment, Adele Hancock was charged with two counts of structuring currency deposits in an attempt to evade currency reporting requirements and giving a false statement to a Government Agency. In the plea agreement, Hancock admitted to giving false statements to Internal Revenue Service Criminal Investigators as to the source of the currency. The amount of the structured funds totaled \$154,911.58.

"Making false statements to government investigators when questioned during the course of an official investigation is a serious offense that seeks to undermine the very foundation of our legal system, and must not be tolerated," said John Collins, Special Agent in Charge of IRS-Criminal Investigation's Las Vegas Field Office.

The case was prosecuted by Special Assistant U. S. Attorney Jeff Segal with the assistance of IRS-Criminal Investigation.

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